



2008 THE YEAR IN REVIEW

giving back in our communities

The GenCorp Foundation was established to support nonprofit organizations and schools in the communities where the Company has a business presence, with the goal of improving the quality of life in those communities.

Since 2000, the GenCorp Foundation has contributed \$7.2 million in grants, scholarships and matching gifts in the communities where our employees live, work and volunteer. The foundation continued to build on its partnerships with schools and nonprofit organizations by contributing \$524,025 in grants and scholarships and \$188,531 in matching gifts in 2008. The foundation made these contributions in ten Aerojet communities across the United States: Huntsville, AL; Camden, AR; Sacramento, CA; Washington DC; Socorro, NM; Jonesborough, TN; Clearfield, UT; Gainesville, VA; Orange, VA; and Redmond, WA.

The GenCorp Foundation maintains a strong commitment to programs that improve education. Its primary giving focus is STEM education (Science, Technology, Engineering and Math) - to prepare the next generation of engineers, chemists, technicians and rocket scientists. Investment in our local communities is showing returns through the increased numbers of students served by schools and nonprofit groups receiving funds from the GenCorp Foundation.



Photo courtesy of Pacific Science Center

Pacific Science Center, Seattle, Washington - \$8,000 Grant

For more than 40 years, the Pacific Science Center has inspired lifelong interest in science, math and technology by engaging students and families through interactive and innovative exhibits and programs.

In 2008, the GenCorp Foundation made an \$8,000 grant in support of the School Group Visit Assistance Program. This grant allows 1,200 - 1,500 students to visit the Pacific Science Center at a reduced cost to the schools.

2008 Quick Glance Foundation Facts

81% of GenCorp Foundation funding supported education.

GenCorp Foundation grants ranged from \$1,000 to \$56,250 with the average grant of \$4,679.

Besides educational matching, the GenCorp Foundation matched \$5,223 of employees' donations to the American Red Cross in support of disaster relief efforts for the Gulf Coast hurricanes, Midwest flooding and Southern California fires.

745 employees pledged \$284,131 to schools and nonprofit organizations through the Company's workplace giving program, Aerojet Delivers. The GenCorp Foundation funds 100% of the processing fees totaling \$14,288.

2008 SCHOLARSHIPS

encouraging excellence in math and science



Photo courtesy of the Virginia Space Grant Consortium

Virginia Space Grant Consortium
Virginia Aerospace Science & Technology Scholars (VASTS) Program Virginia
\$25,000 Grant

VASTS is an interactive on-line, semester-long STEM learning experience, culminating in a six-day Summer Academy at NASA Langley Research Center. The goals of the VASTS program include inspiring learning in STEM; encouraging high school students in Virginia to consider a career in aerospace; and fostering a STEM workforce pipeline in Virginia.

The GenCorp Foundation grant supports five high school students from the Gainesville and Orange communities in the 2009 VASTS program.

The GenCorp Foundation supports several scholarship programs in Aerojet communities and for Company employees' children. In 2008, the foundation funded \$66,000 in scholarships.

The GenCorp Foundation's National Merit Scholarship Program provides four-year scholarships for the children of employees. Recognized nationally for academic achievement, the following students received GenCorp Scholarships:

Leslee Bell, daughter of Matt Bell, Engineering, and Sherry Bell, Information Technology, Sacramento

Ellen Falci, daughter of Nina Falci, Human Resources, Gainesville

Josilynn Hudson, daughter of David Hudson, Internal Audit, Sacramento

Cassandra Lu, daughter of Frank Lu, Engineering, Redmond

Bradford Nguyen, son of Thong Nguyen, Engineering, Sacramento

The foundation also sponsors Aerojet Community Scholarships for local high school students who plan to pursue college study in science, technology, engineering or math. High school scholarships were awarded in Camden, AR; Socorro, NM; Jonesborough, TN; Clearfield, UT; Orange, VA; and Redmond, WA.

University and industry-related scholarships that were awarded in Huntsville, AL; Camden, AR; Sacramento, CA; Socorro, NM; Jonesborough, TN; Redmond, WA; and Washington DC, support aerospace and propulsion engineering programs.

Vision

*The GenCorp Foundation
seeks to improve the quality
of life in the communities where our
employees live, work and volunteer.*

2008 GRANT RECIPIENTS

fostering community partnerships

112 grants and scholarships were awarded in 2008, totaling \$524,025. The Board of Directors of the GenCorp Foundation commends the schools and nonprofit organizations for the important work and services they provide to our communities.

EDUCATION

Through program funding and scholarships, the GenCorp Foundation supports K-12 schools, community colleges and universities, as well as community organizations that provide innovative educational programs in our communities.

Accreditation Board for Engineering & Technology
Aerospace Museum of California
Alabama Center Military History
Arden Middle School
Arkansas State University
California State University, Sacramento
Clemson University
Columbia/New Century Tech High School
Eastlake High School Robotics Team
Edith I. Baker Elementary School
Education Foundation for Aerospace
Explorit Science Center
Folsom Cordova Unified School District
Folsom Lake College

George Mason University
Germanna Community College
Girls Inc. of Huntsville
Harvey Mudd
Hollins University
Johnson City Chamber of Commerce
KVIE Channel 6
Los Rios Community Colleges
Louisiana Tech University
Marsteller Middle School
Museum of Flight Foundation
National Camps for Blind Children
National Merit Scholarship Corporation
NDIA Washington DC
New Mexico Institute of Mining & Technology
New Mexico State
Northeast State Technical Community College
Ouachita Area Community Foundation
Ouachita Area United Fund
Pacific Science Center
Pomona College
Powerhouse Ministries
Resource Area for Teaching
Roberts Family Development Center
Rutgers University

Sacramento Regional Science Fair
Safetyville
Sandra Gallardo Elementary School
Schools Foundation
Science Hill High School
Society of Women Engineers, Sacramento
Socorro High School
Southern Arkansas University
Southern Arkansas University Tech
St. Francis High School
STEDTRAIN
Sulphur Springs School
Tennessee Technical University
Tusculum College
University of California, Davis
University of Alabama, Huntsville
University of Arkansas, Monticello
University of Washington
US Space & Rocket Center
Utah State University
Utah State University Research Foundation
Virginia Space Grant Consortium
Virginia Tech Foundation
West View School
William Wetzel Middle School

EDUCATIONAL DOLLARS FOR DOERS

The GenCorp Foundation matches employees' volunteer hours in an educational setting with a grant to the school where the employee volunteered. The following schools received Dollars for Doers gifts.

Brooks Elementary School
Cottonwood Valley Charter School
Folsom Lake College
Jackson Elementary School
Mark Twain Elementary School
Oak Chan Elementary School
Orangevale Elementary School
Virginia Run Elementary School

CIVIC

The GenCorp Foundation supported the following to local civic organizations that provide services to improve the quality of life in our communities.

American Red Cross
American River Natural History
American River Parkway Foundation
Community Services Planning Council
Culpeper Food Closet
Dawn of Hope
Forest Foundation
Gifts to Share - Camp WAVE
Good Samaritan Ministries
Guide Dogs of America
Los Angeles Mission
Mountain States Foundation Children's Hospital
Mustard Seed School
National Children's Advocacy Center
Northwest Harvest
Ouachita Area United Fund
Placer Nature Center
Puerto Seguro
Sacramento Area Emergency Housing
Salvation Army, Virginia
Second Harvest Food Bank
SERVE
Socorro Storehouse
Stanford Settlement
United Way, Johnson City

HEALTH & HUMAN SERVICES

Partnering with local health and human services organizations, the GenCorp Foundation supported the following groups.

American Cancer Society, Arkansas
American Cancer Society, Sacramento
American Cancer Society, Virginia
National Multiple Sclerosis Society, Tennessee

ARTS

Recognizing that the Arts play an important role in enriching our communities, the GenCorp Foundation supported the following local arts and cultural institutions.

Center for the Arts, Manassas
Crocker Art Museum
Huntsville Symphony Orchestra
Johnson City Symphony
New Mexico Tech Performing Arts

Mission
Through grants and scholarships, the GenCorp Foundation supports education, health and human services, arts organizations and civic projects.

2008 EDUCATIONAL MATCHING GIFTS

commitment to education

More than \$188,500 was matched to 247 schools and universities through the GenCorp Foundation's Educational Gift Matching Program. The goal is to foster employee involvement in education and to recognize schools and universities whose graduates contribute to the Company's capabilities. Since 2000, the foundation has matched almost \$2 million through its Educational Gift Matching Program.

Alverno College
Anderson University
Arkansas School for the Deaf
Ash Creek Intermediate School
Ave Maria School of Law
Ball State University Foundation
Bearden Elementary
Beaufort High School
Bethel College, Inc.
Bishop O'Connell High School
Bowdoin College
Bowling Green State University
Brentsville District High School
Brigham Young University
Brigham Young University, Hawaii
Bristow Run Elementary School
Brooks School
Cal Poly Pomona Foundation
Cal Poly State University Foundation
Caldwell Academy
California Institute of Technology
California State University, Long Beach Foundation
California State University, Chico
California State University, Sacramento
Calvin Theological Seminary
Camden Christian Academy
Carnegie Mellon University
Carolina Christian College
Castilleja School
Catholic High School
Catholic Memorial High School
Catholic University of America
Charter Oak Unified School District
Christian Brothers College High School
Christopher Dock Mennonite High School
Christopher Newport University
Cincinnati Christian University
Claremont McKenna College
Colgate University
College of Saint Elizabeth
Colorado School of Mines Foundation
Columbia Law School
Concordia University Foundation
Cordova High School
Cornell University
Cottonwood Valley Charter School
Cretin-Derham Hall High School
Culpeper Middle School
Del Campo High School
Denison University
Disciples Seminary Foundation
Drexel University
Duke Law School
Eastlake High School
Eckstein Middle School
El Camino High School
El Camino Real High School
El Dorado Adventist School
Emerald Hill Elementary
Falls City Educational Foundation
Flintbridge Sacred Heart Academy
Folsom Hills Elementary
Folsom Lake College

Franklin & Marshall College
Gainesville Middle School
George Mason University Foundation
George Washington University
Georgetown University
Georgia Tech Foundation
Germanna Community College
Educational Foundation
Grace Lutheran Church & School
Grand Valley State University
Great Lakes Christian College
Hartwood Elementary School
Heidelberg College
Hillsdale College
Holy Family School
Holy Spirit Parish School
Holy Trinity School
Hope International University
Indiana Institute of Technology
Indiana Wesleyan University
Iolani School
Iowa State University
Jackson Elementary School
James Madison University Foundation
Jesuit High School
Jewish Day School, Metropolitan Seattle
John F. Kennedy Memorial High School
Johnson Bible College
Kansas State University Foundation
Kansas University
Kettering University
Kuemper Catholic High School
La Salle Academy
La Sierra University
Lake Washington Schools Foundation
Lakeside School
Lehigh University
Leslie Fox Keyser School
Liberty High School
Lightfoot Elementary
Lincoln Christian College
Little Red School House
Locust Grove Middle School
Loma Linda University
Loras College
Los Rios Foundation
Louisa County Middle School
Lourdes High School
Marina Village Middle School
Marylhurst University
Marymount University
Massachusetts Institute of Technology
Mater Dei High School
McDonogh School
Michigan State University
Middlebury College
Mississippi State University Foundation
Montana State University Foundation
Mount Angel Abbey & Seminary
Murray State University Foundation
Muskingum College
Natomas Station Elementary

Nazarene Bible College
Nazarene Theological Seminary
New Mexico State University
New York University
North Carolina State University
Northwest University
Northwest Yeshiva High School
Northwestern University
Oak Chan Elementary
Oak Ridge High School
Occidental College
O'Dea High School
Ohio State University Foundation
Ohio University Foundation
Orange County High School
Orangevale Open Elementary
Osborn Park High School
Ozark Christian College
Pasadena City College Foundation
Pearl Sample Elementary
Pennsylvania State University
Pepperdine University
Peter Kirk Elementary
Pitzer College
Polytechnic University
Pomona College
Purdue University
Radford University Foundation
Rappahannock County Public Schools
Reed College
Rensselaer Polytechnic Institute
Ressie Jeffries Elementary
Rice University
Rolling Hills Middle School
Sacramento County Day School
Sacred Heart Parish School
Saint Brendan School
Saint Francis High School
Saint Francis University
Saint Ignatius Parish School
Saint John Notre Dame School
Saint Louise Parish School
Saint Mark's High School
Saint Mary School
Saint Mary's College of California
Saint Mel's School
Saint Olaf College
Saint Paul Catholic School
San Diego Academy
San Diego State University
San Francisco Theological Seminary
San Jose State University
Seattle University
Silva Valley Elementary School
South Dakota School of Mines & Technology Foundation
South Dakota State University Foundation
Southern Adventist University
Southern Nazarene University
Sparkman School
St. Catherine's Catholic School
St. Joseph's Collegiate Institute
St. Mary's/Orchard Lake Schools
Stanford University

Stella Maris Regional School
Stony Brook Foundation
Stuart Country Day School
Texas A&M University
Texas Tech Foundation
Thiel College
Thomas Jefferson Elementary
Town & Country Lutheran School
Trinity University
Tri-State University
UC Davis Foundation
University of California, Los Angeles
UMW Foundation
United States Naval Academy Foundation
University of California, Berkeley Foundation
University of California, San Diego
University of Central Arkansas
University of Chicago
University of Colorado Foundation
University of Detroit Mercy
University of Idaho Foundation
University of Iowa Foundation
University of Michigan
University of Minnesota Foundation
University of Montana Foundation
University of Nebraska Foundation
University of Nevada Reno Foundation
University of Notre Dame
University of Oregon Foundation
University of Pennsylvania
University of Puget Sound
University of Rio Grande
University of San Francisco
University of Southern California
University of Tennessee
University of Texas at Austin
University of the Pacific
University of Toledo Foundation
University of Utah
University of Virginia
University of Washington Foundation
University of Wisconsin Foundation
University of Wisconsin Superior Foundation
University Preparatory Academy
Vanderbilt University School of Nursing
Victory Christian, Camden
Victory Christian, Carmichael
Virginia Tech Foundation
VMI Foundation
Wakefield School
Washington State University
Washington University
Wesley College
West Virginia University Foundation
Western Washington University Foundation
Wheaton College
Wheelock College
William Brooks Elementary
William Jessup University
Woodinville Montessori School

GENCORP FOUNDATION

inspiring the next generation

AEROJET DELIVERS 2008



Aerojet Delivers is the Company's employee involvement program which partners workplace giving and employee volunteerism with the foundation's grantmaking activities.

In 2008, employees pledged \$284,131 to support schools and nonprofit organizations through workplace giving. The GenCorp Foundation pays the administrative fees associated with processing these donations, so 100% of employees' gifts go directly to the charity or school of their choice. In 2008, workplace giving administrative fees totaled \$14,288.

The GenCorp Foundation carries out its mission in Aerojet communities with the dedicated assistance of employees who volunteer to serve as foundation representatives in their communities.

- **Joyce Armstrong**, Redmond WA
- **Donna Austin**, Orange, VA
- **Claude Baldwin**, Huntsville AL
- **Mary Jane Greene**, Jonesborough TN
- **Susan Imperatore**, Gainesville VA
- **Liz Rose**, Clearfield UT
- **Kathy Spring**, Socorro, NM
- **Connie Wilbur**, Camden AR

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Photo courtesy of the Folsom Cordova Unified School District

Project Lead the Way, Folsom Cordova Unified School District, Sacramento, California - \$50,000 Grant

To encourage students to explore careers in engineering, the GenCorp Foundation joined a Sacramento regional effort by funding Project Lead the Way, a middle and high school engineering curriculum. Project Lead the Way provides a motivating and academically powerful curriculum to attract more students to science, technology, engineering and mathematics. Students work with their hands and minds to solve meaningful problems that spark their interest and develop the skills and confidence they will need to thrive in the future.

The GenCorp Foundation made a three-year commitment, totaling \$150,000, to implement Project Lead the Way in the Folsom Cordova Unified School District's middle and high schools.

GENCORP FOUNDATION BOARD OF DIRECTORS

The GenCorp Foundation is governed by a Board of Directors, comprised of employee-volunteers of GenCorp and Aerojet.

President

Linda Cutler, GenCorp Vice President of Corporate Communications

Secretary

Jennifer Goolis, Aerojet Director of Human Resources

Treasurer

Bill Lau, GenCorp Vice President and Treasurer

Directors

Dave Hatch, GenCorp Realty Investments, Vice President

Ron Samborsky, Aerojet Vice President of Strategy

Diane Wallace, Aerojet Vice President of Taxes, Retirement and Benefits Administration

GENCORP FOUNDATION STAFF

Juanita Garcia, Executive Director

Rebecca Cieplinski, Administrative Assistant